AP7 Blacklist as of December 11th 2017

AP7 invests in companies that in an acceptable way adhere to the international norms and conventions signed by Sweden. These are expressed in the UN Global Compact's ten principles on human rights, labor, the environment and anti-corruption. Beginning in 2016, the Paris Agreement to the UN Climate convention (UNFCCC), is included in our norms-based screening. AP7 does not invest in companies involved in the development or production of nuclear weapons.

The following companies are excluded from AP7's investment universe as of December 11th 2017:

- AECOM Involvement in nuclear weapons.
- AES CORP Involvement in violations of human rights and environmental norms at a dam construction project in Panama.
- AGRIUM INC Involvement in denying the self-determination of Western Sahara through import of phosphate from occupied territory.
- AIRBUS SE Involvement in nuclear weapons.
- AVICHINA INDUSTRY & TECHNOLOGY Involvement in violations of human rights through the sale of weapons to Burma/Myanmar.
- BABCOCK INTERNATIONAL GROUP PLC Involvement in nuclear weapons.
- BAE SYSTEMS PLC Involvement in nuclear weapons.
- BARRICK GOLD CORP Involvement in the violation of environmental norms in mining operations in Chile and Argentina.
- BHP BILLITON LTD/PLC Involvement in the violation of human rights in mining operations in Brazil.
- BOEING CO Involvement in nuclear weapons.
- BP PLC Involvement in the violation of environmental norms in oil extraction operations in USA.
- COMPANHIA ENERGETICA DE MINAS GERAIS (CEMIG) Involvement in the violation of human rights in a dam construction project in Brazil.
- CENTRAIS ELETRICAS BRASILIERAS Involvement in the violation of human rights in a dam construction project in Brazil.
- CHINA RAILWAY GROUP LTD Involvement in the violation of labor rights in China.
- CINTAS CORP Involvement in the violation of labor rights in the USA.
- DAEWOO INTERNATIONAL CORP Involvement in the violation of human rights in cotton production in Uzbekistan.
- DEUTSCHE TELEKOM AG Involvement in violation of labor rights in the USA.
- DONGFENG MOTOR GROUP CO LTD Involvement in the violation of human rights through sale of military equipment to Belarus.
- ELBIT SYSTEMS LTD Involvement in sales of military equipment used in violation of human right in Israel.
- ENBRIDGE INC Involvement in the violation of human rights in the construction of an oil pipeline in the USA.

- ENTERGY CORP Involvement in the opposition to climate change mitigation in the USA.
- EXXON MOBIL CORP Involvement in the opposition to climate change mitigation in the USA.
- FLUOR CORP Involvement in nuclear weapons.
- FORTIVE CORP Involvement in nuclear weapons.
- GAZPROM PJSC Involvement in the opposition to climate change mitigation in the Russian Arctic.
- GENERAL DYNAMICS CORP Involvement in nuclear weapons and cluster munitions.
- GOLDCORP INC Involvement in the violation of human rights in mining operations in Guatemala.
- HANWHA CORP Involvement in cluster munitions and anti-personnel mines.
- HARRIS CORP Involvement in nuclear weapons.
- HEIDELBERGCEMENT AG Involvement in denying the self-determination in Palestine through exploitation of natural resources on occupied territory.
- HONEYWELL INTERNATIONAL INC Involvement in nuclear weapons.
- HUNTINGTON INGALLS INDUSTRIES INC Involvement in nuclear weapons.
- HYUNDAI HEAVY INDUSTRIES CO LTD Involvement in violation of labor rights in South Korea.
- INCITEC PIVOT LTD Involvement in denying the self-determination of Western Sahara through import of phosphate from occupied territory.
- JACOBS ENGINEERING GROUP INC Involvement in nuclear weapons.
- JBS SA Involvement in violation of labor rights in USA and Brazil.
- L3 TECHNOLOGIES INC Involvement in nuclear weapons and cluster munitions.
- LARSEN & TOUBRO LTD Involvement in nuclear weapons.
- LEIDOS HOLDINGS INC Involvement in nuclear weapons.
- LEONARDO SPA Involvement in nuclear weapons.
- LOCKHEED MARTIN CORP Involvement in nuclear weapons, cluster munitions and anti-personnel mines.
- LUKOIL PJSC Involvement in the violation of environmental norms in oil extraction operations Russia.
- MARATHON PETROLEUM CORP Involvement in the violation of human rights in the construction of an oil pipeline in the USA.
- MERLIN ENTERTAINMENTS PLC Involvement in the violation of labor rights in Germany.
- NORTHROP GRUMMAN CORP Involvement in nuclear weapons.
- OLAM INTERNATIONAL LTD Involvement in the violation of human rights in cotton production in Uzbekistan.
- PHILLIPS 66 Involvement in the violation of human rights in the construction of an oil pipeline in the USA.

- POSCO Violation of human rights through involvement in cotton production in Uzbekistan.
- POTASH CORP OF SASKATCHEWAN INC Involvement in denying the selfdetermination of Western Sahara through import of phosphate from occupied territory.
- RAYTHEON CO Involvement in nuclear weapons.
- RENAULT SA Involvement in violation of labor rights in Turkey.
- REPSOL SA Involvement in violation of human rights in a gas extraction project in Peru.
- ROLLS-ROYCE HOLDINGS PLC Involvement in nuclear weapons.
- ROYAL DUTCH SHELL PLC Involvement in the violation of environmental norms and human rights in oil extraction operations in Nigeria.
- SAFRAN SA Involvement in nuclear weapons.
- SERCO GROUP PLC Involvement in nuclear weapons and human rights violations in refugee camp operations in Australia.
- SGL CARBON SE Involvement in nuclear weapons.
- SK INNOVATION CO LTD Involvement in human rights in gas extraction project in Peru.
- SOUTHERN CO Involvement in the opposition to climate change mitigation in the USA.
- TATA POWER CO LTD Involvement in nuclear weapons.
- TEXTRON INC Involvement in cluster munitions.
- THALES SA Involvement in nuclear weapons.
- T-MOBILE US INC Involvement in violation of labor rights in USA.
- TOSHIBA CORP Involvement in nuclear weapons.
- TRANSCANADA CORP Involvement in the opposition to climate change mitigation in the USA.
- TRANSOCEAN LTD Involvement in violations of environmental norms in oil extraction in the USA.
- UNITED TECHNOLOGIES CORP Involvement in nuclear weapons.
- VALE SA Involvement in human rights violation in dam construction project in Brazil.
- WAL-MART STORES INC Involvement in violation of labor rights in USA.
- WESTAR ENERGY INC Involvement in the opposition to climate change mitigation in the USA.