

AP7 blacklist as of December 11, 2019

AP7 invests in companies that in an acceptable way adhere to the international norms and conventions signed by Sweden. These are expressed in the UN Global Compact's ten principles on human rights, labor, the environment and anti-corruption. As of 2016, the Paris Agreement to the UN Climate convention (UNFCCC), is included in our norms-based screening. AP7 does not invest in companies involved in the development or production of nuclear weapons.

The following companies are excluded from AP7's investment universe as of December 11, 2019:

- AECOM Involvement in nuclear weapons.
- AES CORP Involvement in violations of human rights and environmental norms at a dam construction project in Panama.
- AIRBUS SE Involvement in nuclear weapons.
- AURORA CANNABIS INC Involvement in the sale and production of cannabis in violation with international conventions
- AVICHINA INDUSTRY & TECHNOLOGY Involvement in violations of human rights through the sale of weapons to Burma/Myanmar.
- BABCOCK INTERNATIONAL GROUP PLC Involvement in nuclear weapons.
- BAE SYSTEMS PLC Involvement in nuclear weapons.
- BARRICK GOLD CORP Involvement in the violation of environmental norms in mining operations in Chile and Argentina.
- BHARAT HEAVY ELECTRICALS LTD Involvement in the violation of environmental norms at the World Heritage site of the Sundarbans in Bangladesh.
- BHP GROUP PLC/LTD Involvement in the violation of human rights in mining operations in Brazil.
- BOEING CO Involvement in nuclear weapons.
- BROOKFIELD ASSET MANAGEMENT INC, Involvement in nuclear weapons.
- BWX Technologies Involvement in nuclear weapons.
- CANOPY GROWTH CORP Involvement in the sale and production of cannabis in violation with international conventions.
- CHINA SHIPBUILDING INDUSTRY CO Involvement in nuclear weapons.
- COMPANHIA ENERGETICA DE MINAS GERAIS (CEMIG) Involvement in the violation of human rights at a dam construction project in Brazil.
- CENTRAIS ELETRICAS BRASILEIRAS Involvement in the violation of human rights at a dam construction project in Brazil.
- CHINA RAILWAY GROUP LTD Involvement in the violation of labor rights in China.
- CINTAS CORP Involvement in the violation of labor rights in the USA.
- DEUTSCHE TELEKOM AG Involvement in violation of labor rights in the USA.
- ELBIT SYSTEMS LTD Involvement in sales of military equipment used in violation of human right in Israel as well as involvement in cluster munitions.

- ENBRIDGE INC Involvement in the violation of human rights in the construction of an oil pipeline in the USA.
- ENERGY CORP Involvement in the opposition to climate change regulation in the USA.
- EVERGY, INC. Involvement in the opposition to climate change regulation in the USA.
- EXXON MOBIL CORP Involvement in the opposition to climate change regulation in the USA.
- FLUOR CORP Involvement in nuclear weapons.
- FORTIVE CORP Involvement in nuclear weapons.
- GAZPROM PJSC Involvement in the opposition to climate change mitigation in the Russian Arctic.
- GENERAL DYNAMICS CORP Involvement in nuclear weapons
- HANWHA CORP Involvement in cluster munitions and anti-personnel mines.
- HARRIS CORP Involvement in nuclear weapons.
- HITACHI Zosen CORP Involvement in nuclear weapons.
- HONEYWELL INTERNATIONAL INC Involvement in nuclear weapons.
- HUNTINGTON INGALLS INDUSTRIES INC Involvement in nuclear weapons.
- INCITEC PIVOT LTD Involvement in denying the self-determination of Western Sahara through import of phosphate from occupied territory.
- JACOBS ENGINEERING GROUP INC Involvement in nuclear weapons.
- JBS SA Involvement in violation of labor rights in USA and Brazil.
- KOREA SHIPBUILDING & OFFSHORE ENGINEERING Involvement in violation of labor rights in South Korea.
- L3HARRIS TECHNOLOGIES INC Involvement in nuclear weapons.
- LARSEN & TOUBRO LTD Involvement in nuclear weapons.
- LEIDOS HOLDINGS INC Involvement in nuclear weapons.
- LEONARDO SPA Involvement in nuclear weapons.
- LOCKHEED MARTIN CORP Involvement in nuclear weapons, cluster munitions and anti-personnel mines.
- LUKOIL PJSC Involvement in the violation of environmental norms in oil extraction operations Russia.
- MARATHON PETROLEUM CORP Involvement in the violation of human rights in the construction of an oil pipeline in the USA.
- NORTHROP GRUMMAN CORP Involvement in nuclear weapons.
- NUTRIEN LTD Involvement in denying the self-determination of Western Sahara through import of phosphate from occupied territory.
- NTPC LTD Involvement in the violation of environmental norms at the World Heritage site of the Sundarbans in Bangladesh.

- PEABODY ENERGY Involvement in the opposition to climate change regulation in the USA.
- PHILLIPS 66 Involvement in the violation of human rights in the construction of an oil pipeline in the USA.
- POSCO Involvement in violation of labor rights in Turkey.
- POSCO INTERNATIONAL CORP Involvement in violation of labor rights in Turkey.
- PT INDOFOOD SUKSES MAKMUR Involvement in violation of labor rights in Indonesia.
- RAYTHEON CO Involvement in nuclear weapons.
- RENAULT SA Involvement in violation of labor rights in Turkey.
- REPSOL SA Involvement in violation of human rights at a gas extraction project in Peru.
- ROLLS-ROYCE HOLDINGS PLC Involvement in nuclear weapons.
- ROSNEFT OIL CO. Involvement in the violation of environmental norms in oil extraction operations Russia.
- ROYAL DUTCH SHELL PLC Involvement in the violation of environmental norms and human rights in oil extraction operations in Nigeria.
- SAFRAN SA Involvement in nuclear weapons.
- SERCO GROUP PLC Involvement in nuclear weapons and human rights violations in refugee camp operations in Australia.
- SGL CARBON SE Involvement in nuclear weapons.
- SK INNOVATION CO LTD Involvement in the violation of human rights at a gas extraction project in Peru.
- SOUTHERN CO Involvement in the opposition to climate change regulation in the USA.
- TATA POWER CO LTD Involvement in nuclear weapons.
- TC ENERGY CORP (formerly Transcanada Corp) Involvement in the opposition to climate change mitigation in the USA.
- TEXTRON INC Involvement in cluster munitions.
- THALES SA Involvement in nuclear weapons.
- T-MOBILE US INC Involvement in violation of labor rights in the USA.
- TOSHIBA CORP Involvement in nuclear weapons.
- UNITED TECHNOLOGIES CORP Involvement in nuclear weapons.
- VALE SA Involvement in human rights violations at a dam construction project in Brazil.
- WALMART INC Involvement in violation of labor rights in the USA.