

AP7 blacklist as of June 15, 2020

AP7 invests in companies that in an acceptable way adhere to the international norms and conventions signed by Sweden. These are expressed in the UN Global Compact's ten principles on human rights, labor, the environment and anti-corruption. As of 2016, the Paris Agreement to the UN Climate convention (UNFCCC), is included in our norms-based screening. AP7 does not invest in companies involved in the development or production of nuclear weapons.

The following companies are excluded from AP7's investment universe as of June 15, 2020:

AECOM	Involvement in nuclear weapons.
AES CORP	Involvement in violations of human rights and environmental norms at a dam construction project in Panama.
AIRBUS SE	Involvement in nuclear weapons.
AURORA CANNABIS, INC	Involvement in the sale and production of cannabis in violation with international conventions
AVICHINA INDUSTRY & TECHNOLOGY	Involvement in violations of human rights through the sale of weapons to Burma/Myanmar.
BABCOCK INTERNATIONAL GROUP PLC	Involvement in nuclear weapons.
BAE SYSTEMS PLC	Involvement in nuclear weapons.
BARRICK GOLD CORP	Involvement in the violation of environmental norms in mining operations in Chile and Argentina.
BHARAT HEAVY ELECTRICALS LTD	Involvement in the violation of environmental norms at the World Heritage site of the Sundarbans in Bangladesh.
BHP GROUP PLC/LTD	Involvement in the violation of environmental norms and human rights in mining operations in Brazil.
BOEING CO	Involvement in nuclear weapons.
BROOKFIELD ASSET MANAGEMENT INC	Involvement in nuclear weapons.
BWX Technologies	Involvement in nuclear weapons.
CANOPY GROWTH CORP	Involvement in the sale and production of cannabis in violation with international conventions
CENTRAIS ELETRICAS BRASILEIRAS	Involvement in the violation of human rights in a dam construction project in Brazil.
CHINA RAILWAY GROUP LTD	Involvement in the violation of labor rights in China.
CHINA SHIPBUILDING INDUSTRY CO	Involvement in nuclear weapons.
CINTAS CORP	Involvement in the violation of labor rights in the USA.

COMPANHIA ENERGETICA DE MINAS GERAIS (CEMIG)	Involvement in the violation of human rights in a dam construction project in Brazil.
CRONOS CROUP INC	Involvement in the sale and production of cannabis in violation with international conventions
DEUTSCHE TELEKOM AG	Involvement in the violation of labor rights in the USA.
ELBIT SYSTEMS LTD	Involvement in sales of military equipment used in violation of human rights in Israel <i>as well as</i> involvement in cluster munitions.
ELSWEDY ELECTRIC CO	Involvement in the violation of environmental norms at the World Heritage site of the Selous Game Reserve in Tanzania.
ENBRIDGE INC	Involvement in the violation of human rights in the construction of an oil pipeline in the USA.
ENTERGY CORP	Involvement in the opposition to climate change regulation in the USA.
EVERGY, INC.	Involvement in the opposition to climate change regulation in the USA.
EXXON MOBIL CORP	Involvement in the opposition to climate change regulation in the USA.
FLUOR CORP	Involvement in nuclear weapons.
FORTIVE CORP	Involvement in nuclear weapons.
GAZPROM PJSC	Involvement in the opposition to climate change mitigation in the Russian Arctic.
GENERAL DYNAMICS CORP	Involvement in nuclear weapons
HANWHA CORP	Involvement in cluster munitions and anti-personnel mines.
HITACHI Zosen Corp	Involvement in nuclear weapons.
HONEYWELL INTERNATIONAL INC	Involvement in nuclear weapons.
HUNTINGTON INGALLS INDUSTRIES INC	Involvement in nuclear weapons.
INCITEC PIVOT LTD	Involvement in denying the self-determination of Western Sahara through import of phosphate from occupied territory.
INDOFOOD SUKSES MAKMUR	Involvement in the violation of labor rights in Indonesia.
JACOBS ENGINEERING GROUP INC	Involvement in nuclear weapons.
JBS SA	Involvement in the violation of labor rights in the USA and Brazil.
KOREA SHIPBUILDING & OFFSHORE ENGINEERING	Involvement in the violation of labor rights in South Korea.
L3HARRIS TECHNOLOGIES INC	Involvement in nuclear weapons.
LARSEN & TOUBRO LTD	Involvement in nuclear weapons.

LEIDOS HOLDINGS INC	Involvement in nuclear weapons.
LEONARDO SPA	Involvement in nuclear weapons.
LOCKHEED MARTIN CORP	Involvement in nuclear weapons, cluster munitions and anti-personnel mines.
LUKOIL PJSC	Involvement in the violation of environmental norms in oil extraction operations Russia.
MARATHON PETROLEUM CORP	Involvement in the violation of human rights in the construction of an oil pipeline in the USA.
NORTHROP GRUMMAN CORP	Involvement in nuclear weapons.
NTPC LTD	Involvement in the violation of environmental norms at the World Heritage site of the Sundarbans in Bangladesh.
NUTRIEN LTD	Involvement in denying the self-determination of Western Sahara through import of phosphate from occupied territory.
PEABODY ENERGY	Involvement in the opposition to climate change regulation in the USA.
PHILLIPS 66	Involvement in the violation of human rights in the construction of an oil pipeline in the USA.
POSCO	Involvement in the violation of labor rights in Turkey.
POSCO INTERNATIONAL CORP	Involvement in the violation of labor rights in Turkey.
RAYTHEON TECHNOLOGIES	Involvement in nuclear weapons <i>as well as</i> involvement in the sale of weapons used in violation of human rights in Yemen.
RENAULT SA	Involvement in the violation of labor rights in Turkey.
REPSOL SA	Involvement in the violation of human rights in a gas extraction project in Peru.
ROLLS-ROYCE HOLDINGS PLC	Involvement in nuclear weapons.
ROSNEFT OIL CO.	Involvement in the violation of environmental norms in oil extraction operations Russia.
ROYAL DUTCH SHELL PLC	Involvement in the violation of environmental norms and human rights in oil extraction operations in Nigeria.
SAFRAN SA	Involvement in nuclear weapons.
SERCO GROUP PLC	Involvement in nuclear weapons <i>as well as</i> human rights violations in refugee camp operations in Australia.
SGL CARBON SE	Involvement in nuclear weapons.
SK HOLDINGS CO	Involvement in the violation of human rights in a gas extraction project in Peru.

SK INNOVATION CO LTD	Involvement in the violation of human rights in gas extraction project in Peru.
SOUTHERN CO	Involvement in the opposition to climate change regulation in the USA.
TATA POWER CO LTD	Involvement in nuclear weapons.
TC ENERGY CORP	Involvement in the opposition to climate change mitigation in the USA.
TEXTRON INC	Involvement in cluster munitions.
THALES SA	Involvement in nuclear weapons.
T-MOBILE US INC	Involvement in the violation of labor rights in the USA.
TOSHIBA	Involvement in nuclear weapons.
VALE SA	Involvement in human rights violations in a dam construction project in Brazil <i>as well as</i> involvement in the violation of environmental norms and human rights in mining operations in Brazil.
WALMART INC	Involvement in the violation of labor rights in the USA.