

AP7 blacklist as of June 16, 2021

AP7 invests in companies that in an acceptable way adhere to the international norms and conventions signed by Sweden. These are expressed in the UN Global Compact's ten principles on human rights, labor, the environment and anti-corruption. As of 2016, the Paris Agreement to the UN Climate convention (UNFCCC), is included in our norms-based screening. AP7 does not invest in companies involved in the development or production of nuclear weapons.

The following companies are excluded from AP7's investment universe as of June 16, 2021:

Aecom	Involvement in nuclear weapons.
AES Corp	Involvement in violations of human rights and environmental norms at a dam construction project in Panama.
Airbus SE	Involvement in nuclear weapons.
Aurora Cannabis, Inc	Involvement in the sale and production of cannabis in violation with international conventions.
Avichina Industry & Technology	Involvement in violations of human rights through the sale of weapons to Burma/Myanmar.
Babcock International Group Plc	Involvement in nuclear weapons.
BAE Systems Plc	Involvement in nuclear weapons.
Barrick Gold Corp	Involvement in the violation of environmental norms in mining operations in Chile and Argentina.
Bharat Heavy Electricals Ltd	Involvement in the violation of environmental norms at the World Heritage site of the Sundarbans in Bangladesh.
BHP Group Plc/Ltd	Involvement in the violation of environmental norms and human rights in mining operations in Brazil.
Boeing Co	Involvement in nuclear weapons.
Booz Allen Hamilton Holdings	Involvement in nuclear weapons.
Brookfield Asset Management Inc	Involvement in nuclear weapons.
BWX Technologies	Involvement in nuclear weapons.
Canopy Growth Corp	Involvement in the sale and production of cannabis in violation with international conventions.
Centrais Eletricas Brasileiras	Involvement in the violation of human rights in a dam construction project in Brazil.
China Resources Power Holdings Co Ltd	Acting against the targets of the Paris agreement by expanding its coal operations.
China Shipbuilding Industry Co	Involvement in nuclear weapons.
Cintas Corp	Involvement in the violation of labor rights in the USA.
Coal India Ltd	Acting against the targets of the Paris agreement by expanding its coal operations.
Companhia Energetica de Minas Gerais (CEMIG)	Involvement in the violation of human rights in a dam construction project in Brazil.
Cronos Group Inc	Involvement in the sale and production of cannabis in violation with international conventions.
Deutsche Telekom AG	Involvement in the violation of labor rights in the USA.
Elbit Systems Ltd	Involvement in sales of military equipment used in violation of human rights in Israel, as well as involvement in cluster munitions.
Elswedey Electric Co	Involvement in the violation of environmental norms at the World Heritage site of the Selous Game Reserve in Tanzania.
Enbridge Inc	Involvement in the violation of human rights in the construction of an oil pipeline in the USA.

Entergy Corp	Counteracting the implementation of the Paris agreement by opposing climate change regulation in the USA
Evergy, Inc.	Counteracting the implementation of the Paris agreement by opposing climate change regulation in the USA
Exxaro Resources Ltd	Acting against the targets of the Paris agreement by expanding its coal operations.
Exxon Mobil Corp	Counteracting the implementation of the Paris agreement by opposing climate change regulation in the USA
Fluor Corp	Involvement in nuclear weapons.
Fortive Corp	Involvement in nuclear weapons.
Gazprom PJSC	Acting against the targets of the Paris agreement by extraction of fossil fuels in the Russian Arctic.
General Dynamics Corp	Involvement in nuclear weapons.
Hanwha Corp	Involvement in cluster munitions and anti-personnel mines.
Hitachi Zosen Corp	Involvement in nuclear weapons.
Honeywell International Inc	Involvement in nuclear weapons.
Huaneng Power International Inc	Acting against the targets of the Paris agreement by expanding its coal operations.
Huntington Ingalls Industries Inc	Involvement in nuclear weapons.
Incitec Pivot Ltd	Involvement in denying the self-determination of Western Sahara through import of phosphate from occupied territory.
Indofood Sukses Makmur	Involvement in the violation of labor rights in Indonesia.
Inner Mongolia Yitai Coal Co Ltd	Acting against the targets of the Paris agreement by expanding its coal operations.
Jacobs Engineering Group Inc	Involvement in nuclear weapons.
JBS SA	Involvement in the violation of labor rights in the USA and Brazil.
Korea Electric Power Corporation (KEPCO)	Acting against the targets of the Paris agreement by expanding its coal operations, <i>as well as</i> involvement in violations of human rights at Xe-Pian Xe-Namnoy dam in Laos.
Korea Shipbuilding & Offshore Engineering	Involvement in the violation of labor rights in South Korea.
L3Harris Technologies Inc	Involvement in nuclear weapons.
Larsen & Toubro Ltd	Involvement in nuclear weapons.
Leidos Holdings Inc	Involvement in nuclear weapons.
Leonardo SPA	Involvement in nuclear weapons.
Lockheed Martin Corp	Involvement in nuclear weapons, cluster munitions and anti-personnel mines.
Lukoil PJSC	Involvement in the violation of environmental norms in oil extraction operations Russia.
Marathon Petroleum Corp	Involvement in the violation of human rights in the construction of an oil pipeline in the USA.
Northrop Grumman Corp	Involvement in nuclear weapons.
NTPC Ltd	Involvement in the violation of environmental norms at the World Heritage site of the Sundarbans in Bangladesh.
Nutrien Ltd	Involvement in denying the self-determination of Western Sahara through import of phosphate from occupied territory.
Peabody Energy	Counteracting the implementation of the Paris agreement by opposing climate change regulation in the USA
Phillips 66	Involvement in the violation of human rights in the construction of an oil pipeline in the USA.
Posco	Involvement in the violation of labor rights in Turkey.
Posco International Corp	Involvement in the violation of labor rights in Turkey.

Power Construction Corporation of China, Ltd	Involvement in the violation of environmental norms at the World Heritage site of the Selous Game Reserve in Tanzania.
PT Adaro Energy Tbk	Acting against the targets of the Paris agreement by expanding its coal operations.
Raytheon Technologies	Involvement in nuclear weapons, <i>as well as</i> involvement in the sale of weapons used in violation of human rights in Yemen.
Renault SA	Involvement in the violation of labor rights in Turkey.
Repsol SA	Involvement in the violation of human rights in a gas extraction project in Peru.
Rolls-Royce Holdings Plc	Involvement in nuclear weapons.
Rosneft Oil Co	Involvement in the violation of environmental norms in oil extraction operations Russia.
Royal Dutch Shell Plc	Involvement in the violation of environmental norms and human rights in oil extraction operations in Nigeria.
Safran SA	Involvement in nuclear weapons.
SDIC Power Holding Co Ltd	Acting against the targets of the Paris agreement by expanding its coal operations.
Serco Group Plc	Involvement in nuclear weapons, <i>as well as</i> human rights violations in refugee camp operations in Australia.
SGL Carbon SE	Involvement in nuclear weapons.
Shaanxi Coal Industry Co Ltd	Acting against the targets of the Paris agreement by expanding its coal operations.
SK Holdings Co	Involvement in the violation of human rights in a gas extraction project in Peru, <i>as well as</i> involvement in violations of human rights at Xe-Pian Xe-Namnoy dam in Laos.
SK Innovation Co Ltd	Involvement in the violation of human rights in gas extraction project in Peru.
Southern Co	Counteracting the implementation of the Paris agreement by opposing climate change regulation in the USA
Tata Power Co Ltd	Involvement in nuclear weapons.
TC Energy Corp	Acting against the targets of the Paris agreement by counteracting climate mitigation in the USA
Textron Inc	Involvement in cluster munitions.
Thales SA	Involvement in nuclear weapons.
T-mobile US Inc	Involvement in the violation of labor rights in the USA.
Toshiba	Involvement in nuclear weapons.
Vale SA	Involvement in human rights violations in a dam construction project in Brazil, <i>as well as</i> involvement in the violation of environmental norms and human rights in mining operations in Brazil.
Walmart Inc	Involvement in the violation of labor rights in the USA.
Washington H. Soul Pattinson	Acting against the targets of the Paris agreement by expanding its coal operations
Yanzhou Coal Mining Co Ltd	Acting against the targets of the Paris agreement by expanding its coal operations.